



PUBLIC INVESTMENT  
CORPORATION®

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**BID NO (PIC003/2020): REQUEST FOR PROPOSAL  
TO APPOINT A SUITABLY QUALIFIED BIDDER FOR THE  
PROVISION OF A LISTED INVESTMENT MANAGEMENT  
SOLUTION AND SUPPORT OF THE SOLUTION FOR A  
PERIOD OF TEN (10) YEARS**

*Committed to serving our clients*

# AGENDA

- WELCOME
- ATTENDANCE REGISTER
- BACKGROUND AND EVALUATION CRITERIA
- SCOPE OF SERVICE

# BACKGROUND AND EVALUATION CRITERIA

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- RFP was advertised on:
  - 19 July 2020 in Sunday Times
  - 20 July 2020 PIC Website: [www.pic.gov.za](http://www.pic.gov.za). Closing date is 12 September 2020.
  - To be submitted electronically to [tenders@pic.gov.za](mailto:tenders@pic.gov.za). Bidders can respond via email size: up to 10mb), one drive (Dependant on bidder) or WeTransfer (up to 2GB). In all instances bidders must use tender reference number and send to [tenders@pic.gov.za](mailto:tenders@pic.gov.za)
  - Deadline for submission of questions is 31 August 2020([tenders@pic.gov.za](mailto:tenders@pic.gov.za))
- Questions and answers will be emailed to all attendees weekly from 27/07-05/09/20
- Validity Period: 180 days

# EVALUATION CRITERIA

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## PHASE 1: Minimum Evaluation Criteria

The bidder must provide evidence that indicate compliance with following requirements. Proof may include but not limited to reference letters (on company letterhead), contactable references. Bidders who do not meet the minimum requirements will be disqualified.

- The bidder must have a minimum of three (3) of years' experience proving and/or implementing similar solutions in the Investment sector; and
- In case of a joint venture the majority partner must be the lead and must have been in business for a minimum of three (3) years.

# BACKGROUND AND EVALUATION CRITERIA (continue)

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## PHASE 2: Admin Evaluation Criteria

Submission of:

- A valid and original Tax Clearance Certificate/Valid Tax Pin Number; (Not applicable to Foreign Bidders- SBD 1, to be completed by all bidders)
- BBEE status level certificate –Accredited by SANAS (If no BEE certificate is submitted/or BEE certificate submitted is not valid, no points will be allocated for BEE); (Not applicable to Foreign Bidders)
- EME's and QSE's –sworn Affidavit; (Not applicable to Foreign Bidders)
- Signed and completed declaration of interest document;
- Signed and completed SBD 1 – Invitation to Bid document;
- Signed and completed Company Information document;
- Signed and Completed Non-Disclosure Agreement
- Latest audited Financial statements within the last two years;
- Completed and signed Company Information document and submission of all the required documentation as stipulated in the company profile document;
- Acceptance of the conditions as stipulated in the bid document;

## EVALUATION CRITERIA (continue)

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### Evaluation Criteria (continue)

- **Electronic Submission to [tenders@pic.gov.za](mailto:tenders@pic.gov.za)** of the bid document and a separate pricing proposal;
- All documents should be indexed, clearly marked with bid number; and
- The CSD (Central Supplier Database) is a single source of all supplier information for all spheres of government and all suppliers engaging with the PIC should be registered on the CSD. Kindly enclose your CSD registration number.- (Not applicable to Foreign Bidders)
- All the documents must be in PDF format and be clearly indexed.
- All information stipulated in paragraph 13 under minimum and administrative requirements must be submitted by all parties involved in the Joint Ventures/Consortiums, including ownership and executive management information.
- A percentage breakdown of the work allocation between the parties must be clearly indicated.
- A formal signed agreement indicating the leading company as well as the other company roles and responsibilities must be submitted.

# BACKGROUND AND EVALUATION CRITERIA (continue)

Evaluation Criteria (continue)

**Phase 2 :Functional – Minimum score 80% (par 14) for detailed criteria**

CRITERIA	WEIGHTING
Compliance to Solution requirements	45
PROJECT MANAGEMENT	15
TECHNICAL LEAD EXPERIENCE	10
COMPANY EXPERIENCE (REFERENCES)	5
SERVICE LEVEL AGREEMENT	25
<b>TOTAL</b>	<b>100</b>

# BACKGROUND AND EVALUATION CRITERIA (continue)

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## Evaluation Criteria (continue)

### ➤ **Phase 4 : Price (90) and BEE (10)**

#### Price:

- When completing the Pricing Bidder must take note of the following:
- All pricing (including services, resources, hourly rates charged etc.) to be quoted in South African Rand including VAT.

#### Bidders to incorporate pricing assumptions which will include:

- Forex;
- Upfront payment; and
- Price fluctuations.

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# SCOPE OF SERVICES

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The Bidder is expected to cover the following project scope items in the delivery of the of Listed Investment Management Solution project:

➤ **Requirements Gathering and Analysis**

The bidder is expected to conduct thorough requirements gathering sessions with PIC stakeholders.

The bidder is expected to produce deliverables including but not limited: Business Requirements Specification, Technical Requirements Specification and Software Requirement Specifications which will be used as input into the design phase of the project

➤ **Design**

As part of the design phase of this project, the bidder is expected to deliver design phase deliverables such as System Architecture and Detailed Design Specifications

# SCOPE OF SERVICES

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## **PROJECT APPROACH cont.**

### ➤ **Implementation and Configuration**

Based on the requirements gathered, the bidder is expected to configure and deliver a Listed Investment Management Solution that meets all approved requirements/specification to the PIC's.

### ➤ **Testing**

The bidder is expected to lead the testing effort for the configured solution. The bidder will be requested to produce test cases, test summary reports, test results, quality assurance plan, revised bug lists and user acceptance test.

# SCOPE OF SERVICES

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## **PROJECT APPROACH cont.**

### ➤ **Deployment**

The bidder is expected to deploy the fully tested solution to environments such as Development, Quality Assurance, Pre-Production and Production and Disaster Recovery environments respectively. The Pre-Production environment must be similar to the Production environment) for use by the PIC's listed investment business units.

### ➤ **Data Migration**

The bidder is expected to lead and perform data migration (as per scope agreed with the PIC during the Analysis phase) from the current PIC listed investment management solution (primarily HiPortfolio Investment Accounting and Asset Servicing application) onto the proposed solution.

# SCOPE OF SERVICES

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## PROJECT APPROACH cont.

The PIC expects the bidder to produce data migration deliverables **including but not limited to** migration strategy, source to target mapping specification, and data quality management specification as part of this process.

The bidder is expected to lead the data migration process and develop the necessary technical capabilities to extract, transform and load the data into the proposed solution.

The bidder is expected to migrate PIC data into the provided solution environments i.e.: DEV, QA, Pre-Production and Production environments.

# SCOPE OF SERVICES

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## PROJECT APPROACH cont.

### ➤ **Maintenance and Support**

The bidder is expected to provide comprehensive maintenance and support for the deployed Listed Investment Management solution for a period of ten (10) years. New upgrades to the solution will be carried out as per the PIC's solution upgrade processes.

The bidder is expected to upskill PIC IT personnel and document detailed operationalization manuals.

In addition, the bidder must provide provide comprehensive **Change Management Services and Project Management Services** as part of the project implementation(See section 8 of RFP).